

The background of the image is a vibrant, sunlit golf course. In the foreground, there's a dense cluster of green plants, possibly a shrub or small tree, with large, pointed leaves. To the right, a massive, ancient-looking tree trunk with thick, gnarled bark and prominent roots dominates the frame. The roots hang down and spread out over the grass. In the middle ground, a large, spreading tree with a wide canopy stands on the grass. The background is filled with more trees and a clear blue sky, with sunlight filtering through the leaves, creating dappled shadows on the grass.

BUDGET IN BRIEF FY 2021

Village of Golf, Florida

ABOUT THE VILLAGE



Village Council

Thomas E. Lynch	Mayor
Michael E. Botos	Vice Mayor
Robert C. Buchanan	Council Member
J. Marshall Duane III	Council Member
Winstone Windle	Council Member

Staff

Village Manager
Christine M. Thrower-Skinner,
M.B.A.

Village Accountant
Beatrice Good, P.A.

Village Clerk
Donn Lynn

Director of Security
Isaacs Sanchez

Utilities Superintendent
John Lisle

BUDGET OVERVIEW

The Village of Golf's Fiscal Year 2021 Budget In Brief is provided to serve as an overview of the Village's budget. This document provides a summary of the highlights to the budget, revenues the Village expects to receive and the planned areas where the money will be spent.

In order to address budget issues and to identify ways to balance the budget, we evaluate prior year expenditures, capital needs and areas of concern to residents and Council. During this process, the operating and capital funding needs for the upcoming fiscal year were identified and prioritized.

The budget is a deliberate balance of revenues and expenditures prepared in accordance with Florida's statutory Truth in Millage process and best serves the Village's prioritization for provision of core services and Council initiatives. State law requires that the Village adopt a balanced budget by the beginning of its fiscal year on October 1st.

The Fiscal Year 2021 budget was developed to assure fundamental services are appropriately delivered to maintain the highest quality of service for our residents and visitors. The Village of Golf takes pride in being able to serve our community in this manner.

\$24.1M

Increase in total property values in the Village year to year.



BUDGET HIGHLIGHTS - FY 2021



8

Number of consecutive years property values have increased in the Village.

Property values up year to year \$24.1M (\$170,559,496 to 194,692,960).

The balanced budget of \$1,838,032 which included a contribution of \$107,897 into the Village reserves used the mileage rate of 6.5452.

Revenues were increased by 8% year to year or \$142,163.

The budget contains Capital Improvement needs which include approximately \$30,000 allocated for public safety capital improvements.

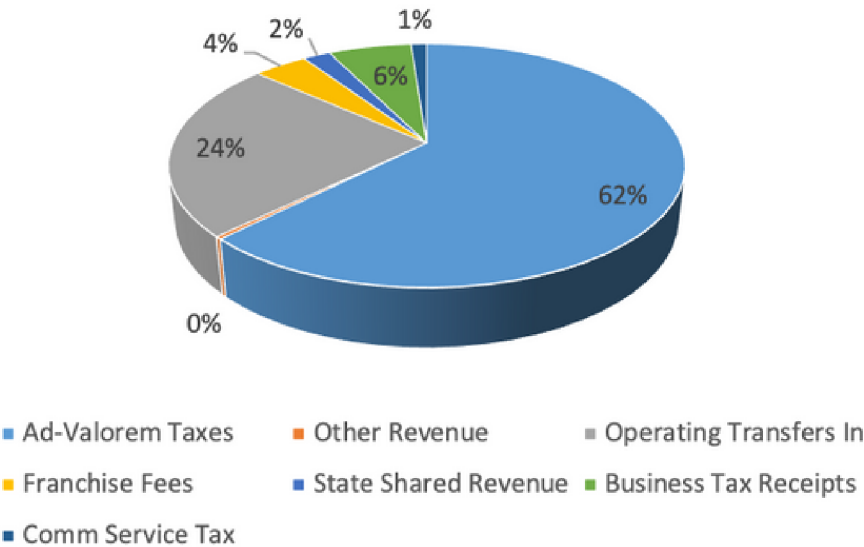
The Utility Fund budget stayed relatively stable year to year. In 2021 it includes funding for a new water plant emergency generator as well as funding for water treatment membrane replacement.

BUDGET AT A GLANCE

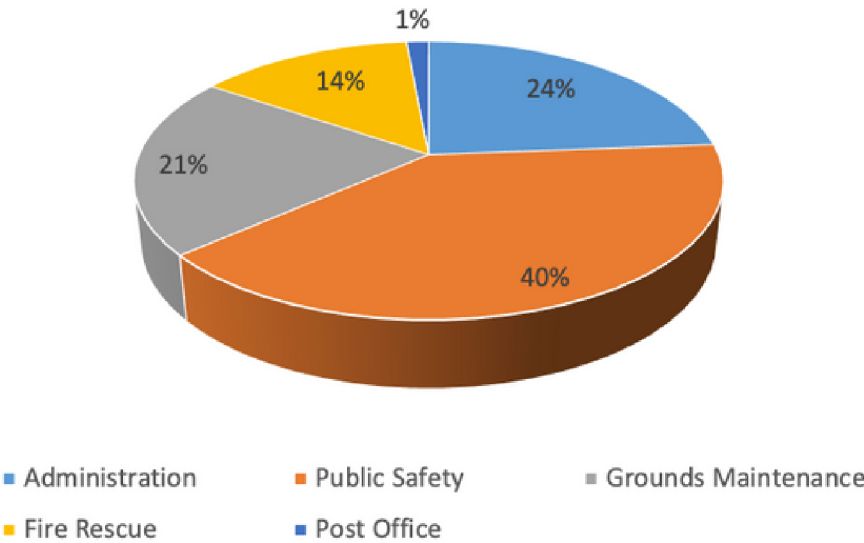
Revenues	FY 2020	FY 2021	Variance	
Ad Valorem Taxes	\$1,064,544	\$1,210,589	\$146,045	14%
Communications Service Tax	\$19,200	\$22,859	\$3,659	19%
Business Tax Receipts	\$119,500	\$120,100	\$600	3%
Franchise Fees	\$76,000	\$78,500	\$2,500	3%
FEMA Reimbursements	\$0	\$0	\$0	0%
State Shared Revenue	\$46,500	\$39,609	(\$6,891)	-15%
Other Revenue	\$14,125	\$6,375	(\$7,750)	-55%
Operating Transfers In	\$456,000	\$460,000	\$4,000	1%
Total Revenues	\$1,695,869	\$1,838,032	\$142,163	8%
Expenditures				
Administration	\$428,675	\$411,586	(\$17,089)	-4%
Public Safety	\$641,293	\$688,015	\$46,722	7%
Grounds Maintenance	\$354,556	\$362,010	\$7,452	2%
Fire Rescue	\$233,972	\$243,331	\$9,359	4%
Post Office	\$24,410	\$25,193	\$784	3%
Operating Transfers Out	\$0	\$0	0	0%
Total Expenditures	\$1,682,907	\$1,730,135	\$47,228	3%



GENERAL FUND REVENUE



GENERAL FUND EXPENDITURES



12 YEAR PROPERTY TAX TREND

Fiscal Year	Taxable Value	Growth in Value	Millage Rate	General Fund Tax revenue
2010	\$167,380,383	-9.5%	7.1265	\$1,133,194
2011	\$131,433,239	-21.5%	7.5016	\$936,662
2012	\$129,541,983	-1.5%	7.5016	\$923,184
2013	\$120,017,139	-7.4%	7.5016	\$855,305
2014	\$122,242,641	1.9%	7.5016	\$871,165
2015	\$129,457,427	5.9%	7.5016	\$921,574
2016	\$142,548,868	10.1%	7.0063	\$948,803
2017	\$155,569,267	9.1%	6.3849	\$943,630
2018	\$160,963,661	3.5%	6.3849	\$976,350
2019	\$164,707,698	2.3%	6.3849	\$999,060
2020	\$170,559,496	3.6%	6.5452	\$1,060,529
2021	\$194,692,960	14%	6.5452	\$1,210,589

PROPERTY TAXES

The Village's taxable property value is \$194,692,960 million, a 14% increase from the prior year. The Fiscal Year 2021 budget was developed using the millage rate of 6.5452. This millage rate is equal to the prior year. This is also 0.7084 above the roll-back rate.

The roll-back rate is the rate that would have generated the same amount of Ad Valorem property tax revenue in the current year as the previous year, given current property values. The 6.5452 millage rate generates property tax revenue of \$1,210,589 to the General Fund.

This contributes towards paying for all of the general government services except water and sewer.



VILLAGE OF GOLF,
FLORIDA

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