

A photograph of a building entrance with a white door and a green bench, overlaid with a teal text box. The text box contains the title 'BUDGET IN BRIEF FY 2020' and the location 'Village of Golf, Florida'.

BUDGET IN BRIEF FY 2020

Village of Golf, Florida

ABOUT THE VILLAGE



Village Council

Thomas E. Lynch	Mayor
Michael E. Botos	Vice Mayor
Robert C. Buchanan	Council Member
J. Marshall Duane III	Council Member
Winstone Windle	Council Member

Staff

Village Manager
Christine M. Thrower-Skinner,
M.B.A.

Village Accountant
Beatrice Good, P.A.

Village Clerk
Donn Lynn

Director of Security
Isaacs Sanchez

Utilities Superintendent
John Lisle

BUDGET OVERVIEW

The Village of Golf's Fiscal Year 2020 Budget In Brief is provided to serve as an overview of the Village's budget. This document provides a summary of the highlights to the budget, revenues the Village expects to receive and the planned areas where the money will be spent.

In order to address budget issues and to identify ways to balance the budget, we evaluate prior year expenditures, capital needs and areas of concern to residents and Council. During this process, the operating and capital funding needs for the upcoming fiscal year were identified and prioritized.

The budget is a deliberate balance of revenues and expenditures prepared in accordance with Florida's statutory Truth in Millage process and best serves the Village's prioritization for provision of core services and Council initiatives. State law requires that the Village adopt a balanced budget by the beginning of its fiscal year on October 1st.

The Fiscal Year 2020 budget was developed to assure fundamental services are appropriately delivered to maintain the highest quality of service for our residents and visitors. The Village of Golf takes pride in being able to serve our community in this manner.

\$6.4M

Increase in total
property values in the
Village year to year.



BUDGET HIGHLIGHTS - FY 2020



Property values up year to year \$6.4M (\$164,707,698 to \$171,205,248).

The budget of \$1,875,870 was balanced without the use of fund balance reserves using the mileage rate of 6.5452.

Revenues were increased by 9% year to year or \$153,189.

Budget contains Capital Improvement needs: continued gravity sewer pipe lining, lift station improvements, manhole rehabilitation, fire hydrant and meter replacement. These improvements total \$202,000.

Utility Fund budget reduced \$113k largely due to a drop in capital expenses.

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Number of consecutive years property values have increased in the Village.

Public Safety expenses increased by 7% mainly due to the installation of a dedicated computer line and a 3% increase per their contract.

Fire Rescue budget was increased by 4% in accordance with existing agreement with Boynton Beach.

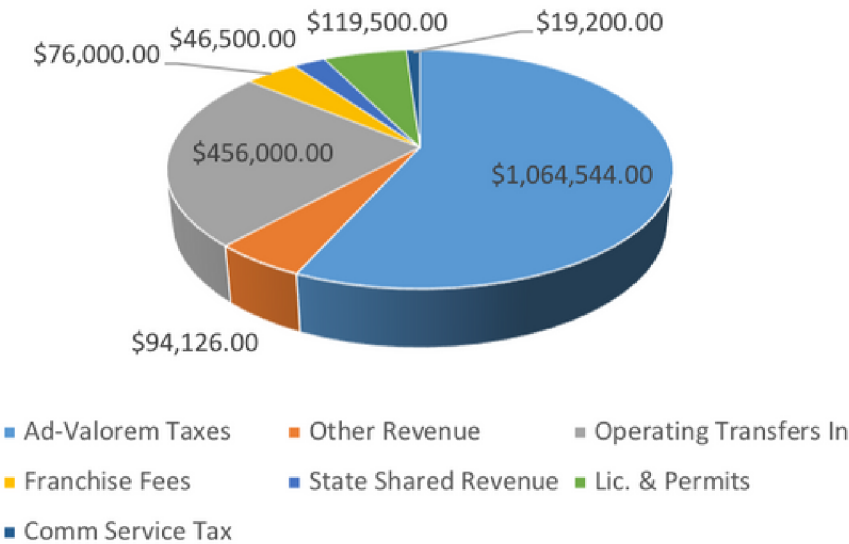
Grounds Maintenance was increased by 5% to include an additional \$18,000 for maintenance of Golf Road.

BUDGET AT A GLANCE

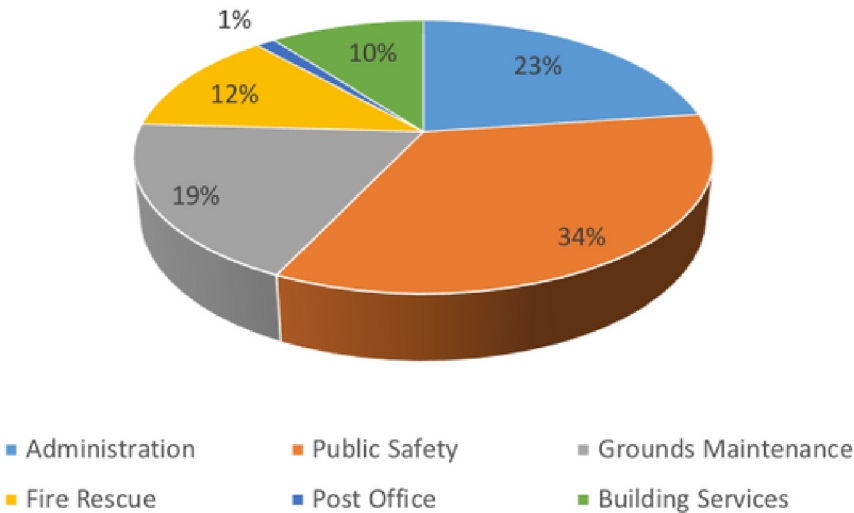
Revenues	FY 2019	FY 2020	Variance	
Ad Valorem Taxes	\$1,002,425	\$1,064,544	\$62,119	6%
Communications Service Tax	\$17,317	\$19,200	\$1,883	11%
Licenses & Permits	\$119,300	\$119,500	\$200	0%
Franchise Fees	\$74,500	\$76,000	\$1,500	2%
FEMA Reimbursements	\$0	\$0	\$0	0%
State Shared Revenue	\$46,139	\$46,500	\$361	1%
Other Revenue	\$8,000	\$94,126	\$86,126	1077%
Operating Transfers In	\$455,000	\$456,000	\$1,000	0%
Total Revenues	\$1,722,681	\$1,875,870	\$153,189	9%
Expenditures				
Administration	\$410,882	\$428,675	\$17,793	4%
Public Safety	\$599,143	\$641,293	\$42,150	7%
Grounds Maintenance	\$338,332	\$354,556	\$16,225	5%
Fire Rescue	\$224,973	\$233,972	\$8,999	4%
Post Office	\$23,917	\$24,410	\$493	2%
Building Services	\$125,434	\$192,963	\$67,529	54%
Total Expenditures	\$1,722,681	\$1,875,870	\$153,189	9%



GENERAL FUND REVENUE



GENERAL FUND EXPENDITURES



12 YEAR PROPERTY TAX TREND

Fiscal Year	Taxable Value	Growth in Value	Millage Rate	General Fund Tax revenue
2009	\$184,984,368	-12.2%	6.7076	\$1,178,761
2010	\$167,380,383	-9.5%	7.1265	\$1,133,194
2011	\$131,433,239	-21.5%	7.5016	\$936,662
2012	\$129,541,983	-1.5%	7.5016	\$923,184
2013	\$120,017,139	-7.4%	7.5016	\$855,305
2014	\$122,242,641	1.9%	7.5016	\$871,165
2015	\$129,457,427	5.9%	7.5016	\$921,574
2016	\$142,548,868	10.1%	7.0063	\$948,803
2017	\$155,569,267	9.1%	6.3849	\$943,630
2018	\$160,963,661	3.5%	6.3849	\$976,350
2019	\$164,707,698	2.3%	6.3849	\$999,060
2020	\$171,205,248	4.0%	6.5452	\$1,064,544

PROPERTY TAXES

The Village's taxable property value is \$171,205,248 million, a 4% increase from the prior year. The Fiscal Year 2020 budget was developed using the millage rate of 6.5452. This millage rate is 0.1603 above the rate in the Fiscal Year 2019 budget. This is also 0.3403 above the roll-back rate.

The roll-back rate is the rate that would have generated the same amount of Ad Valorem property tax revenue in the current year as the previous year, given current property values. The 6.5452 millage rate generates property tax revenue of \$1,064,544 to the General Fund.

This contributes towards paying for all of the general government services except water and sewer.



VILLAGE OF GOLF,
FLORIDA

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